

Faisal Spinning Mills Limited

Historical Data for the Year Ended June 30, 2024

Year-Wise Operating Data

	2024	2023	2022	2021	2020	2019
Spinning Unit						
Spindle installed	38,208	38,208	38,208	38,208	38,208	38,208
Spindles worked - Average	38,208	38,208	38,208	38,208	38,208	38,208
Installed capacity after conversion into 20/s count - Kg	23,161,653	23,161,653	23,161,653	23,161,653	23,485,861	24,916,086
Actual production - Kg	22,321,532	20,101,182	22,834,826	19,921,801	20,628,185	19,448,902

Weaving Unit

Air jet looms installed	265	265	265	265	265	265
Air jet looms worked	265	265	265	265	265	265
Installed capacity after conversion into 50 picks - Meter	68,379,830	68,379,830	67,578,655	64,308,255	64,308,255	64,308,255
Actual production - Meter	39,682,149	38,211,707	41,155,105	40,242,805	43,789,732	44,560,931

Finishing Unit

Production Capacity in meters	33,000,000	33,000,000	28,000,000	26,766,667	-	-
Actual Production - Meter (Year 2021 Inclusive of Trial & Commercial)	35,151,288	34,338,963	28,674,769	7,133,010	-	-

Year-Wise Financial Data

	2024	2023	2022	2021	2020	2019
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Rupees in Thousands**Profit and loss account**

Turnover (Net)	45,029,601	37,672,808	32,074,370	17,065,186	14,895,550	14,028,566
Gross profit	2,741,109	4,562,231	6,372,386	2,488,776	1,410,283	1,884,038
Operating profit	402,878	2,519,050	4,540,496	2,440,270	858,601	1,275,441
Financial expenses	1,608,042	1,267,154	408,214	296,590	246,852	290,548
Share profit/(loss) of associate	(315,451)	138,814	592,861	396,627	78,626	117,479
Profit/(Loss) before tax	(1,520,616)	1,390,710	4,725,143	2,540,307	690,375	1,102,372
Profit/(Loss) after tax	(1,383,771)	1,488,896	4,098,223	2,300,119	523,879	918,500
Cash dividend	-	115,000	214,500	214,500	150,000	185,000

Balance Sheet

Share capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves	11,312,047	12,843,890	11,603,522	7,300,000	5,300,000	4,900,000
Shareholder equity	12,484,766	14,016,609	12,641,303	8,588,498	5,831,060	5,280,827
Long term loans	3,518,351	4,019,676	4,632,023	4,404,730	5,831,060	1,478,484
Short term loan	9,244,462	10,260,977	4,872,154	1,878,178	3,876,009	1,430,911
Current liabilities	14,866,182	15,941,965	9,319,146	3,699,052	5,006,663	2,467,436
Current portion of long term loans	789,893	726,103	615,010	359,135	55,003	226,342
Fixed assets	9,096,167	9,832,039	9,891,076	8,619,791	3,860,627	3,533,394
Current assets	20,106,994	22,785,546	15,284,828	7,919,505	8,499,266	5,925,995

Ratios**Performance**

Sales growth percentage - Year to Year basis

Gross profit (%)

Profit/(Loss) before tax -%

Profit/(Loss) after tax - %

Breakup value per share - Rupees per share

Market value of share - at the year end - Rupees per share

Earnings/(Loss) per share - Rupees per share

Price earning ratio

Leverage

Gearing ratio

Debt to equity (%)

Interest covering ratio

Liquidity ratio

Current ratio

	2024	2023	2022	2021	2020	2019
Sales growth percentage - Year to Year basis	19.53%	17.45%	87.95%	14.57%	6.18%	18.45%
Gross profit (%)	6.09%	12.11%	19.87%	14.58%	9.47%	13.43%
Profit/(Loss) before tax -%	-3.38%	3.69%	14.73%	14.89%	4.63%	7.86%
Profit/(Loss) after tax - %	-3.07%	3.95%	12.78%	13.48%	3.52%	6.55%
Breakup value per share - Rupees per share	1,248.48	1,401.66	1,264.13	858.85	583.11	528.08
Market value of share - at the year end - Rupees per share	280.12	323.75	450.00	420.00	251.00	237.50
Earnings/(Loss) per share - Rupees per share	(138.38)	146.19	409.82	230.01	52.39	91.85
Price earning ratio	(2.02)	2.21	1.10	1.83	4.79	2.59
Gearing ratio	1.09	1.07	0.81	0.77	1.35	0.59
Debt to equity (%)	28.18%	28.68%	36.64%	51.29%	100.00%	28.00%
Interest covering ratio	0.05	2.10	12.58	9.57	3.80	4.79
Current ratio	1.35	1.43	1.64	2.14	1.70	2.40