

Faisal Spinning Mills Limited
For the year ended June 30, 2020

Year-Wise Operating Data

2020	2019	2018	2017	2016	2015
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Spinning Unit

Spindle installed	38,208	38,208	38,208	38,208	38,208	38,208
Spindles worked - Average	38,208	38,208	38,208	38,208	38,208	38,208
Installed capacity after conversion into 20/s count - Kg	23,485,861	24,916,086	25,162,427	22,505,869	24,308,191	24,516,987
Actual production - Kg	20,628,185	19,448,902	20,089,558	19,910,812	19,511,917	19,185,613

Weaving Unit

Air jet looms installed	265	265	265	265	265	263
Air jet looms worked	265	265	265	265	265	263
Installed capacity after conversion into 50 picks - Meter	64,308,255	64,308,255	41,780,006	41,780,006	41,550,746	41,237,155
Actual production - Meter	43,789,732	44,560,931	41,522,501	38,862,180	35,797,770	32,012,776

Year-Wise Financial Data

2020	2019	2018	2017	2016	2015
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Rupees in Thousands

Profit and loss account

Turnover (Net)	14,895,550	14,028,566	11,842,981	10,563,662	9,281,954	9,281,027
Gross profit	1,410,283	1,884,038	1,308,462	1,046,982	675,979	807,076
Operating profit	858,601	1,275,441	790,664	603,438	301,813	449,623
Financial expenses	246,852	290,548	137,361	154,387	143,489	211,756
Share profit of associate	78,626	117,479	68,124	45,443	19,646	15,160
Profit before tax	690,375	1,102,372	721,427	494,494	177,970	253,027
Profit after tax	523,879	918,500	577,855	430,994	169,214	174,549
Cash dividend	150,000	185,000	232,000	172,500	50,000	50,000

Balance Sheet

Share capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves	5,300,000	4,900,000	4,200,000	3,890,000	3,650,000	3,400,000
Shareholder equity	5,936,891	5,280,827	4,575,102	4,171,012	3,790,302	3,664,386
Long term liabilities	4,073,591	1,478,484	1,475,536	1,626,136	1,354,512	704,433
Short term loan	3,876,009	1,430,911	645,652	164,040	752,996	-
Current liabilities	5,006,663	2,467,436	1,496,635	902,957	1,640,897	886,126
Current portion of long term loans	55,003	226,342	224,493	160,431	123,681	320,820
Fixed assets	3,860,627	3,533,394	3,491,382	3,256,739	3,196,193	2,466,091
Current assets	8,499,266	5,925,995	4,245,853	3,269,374	3,290,312	2,465,022

Ratios

Performance

Sales growth percentage - Year to Year basis	6.18%	18.45%	12.11%	13.81%	0.01%	-5.11%
Gross profit (%)	9.47%	13.43%	11.05%	9.91%	7.28%	8.70%
Profit before tax (%)	4.63%	7.86%	6.09%	4.68%	1.92%	2.73%
Profit after tax (%)	3.52%	6.55%	4.88%	4.08%	1.82%	1.88%

Breakup value per share - Rupees per share	593.69	528.08	457.51	417.10	379.03	366.44
Market value of share - at the year end - Rupees per share	251.00	237.50	300.00	289.13	141.00	146.00

Earnings per share - Rupees per share	52.39	91.85	57.79	43.10	16.92	17.45
Price earning ratio	4.79	2.59	5.19	6.71	8.33	8.36

Leverage

Gearing ratio	1.35	0.59	0.51	0.47	0.59	0.28
Debt to equity (%)	68.61%	28.00%	32.25%	38.99%	35.74%	19.22%
Interest covering ratio	3.80	4.79	6.25	4.20	2.24	2.19

Liquidity ratio

Current ratio	1.70	2.40	2.84	3.62	2.01	2.78
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