

Bhanero Textile Mills Limited
For the year ended June 30, 2022

Year-Wise Operating Data

2022	2021	2020	2019	2018	2017
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Spinning Unit

Spindle installed	80,112	80,112	80,112	80,112	80,112	69,312
Spindles worked	80,112	80,112	80,112	80,112	80,112	69,312
Installed capacity after conversion into 20/s count - Kg	14,810,385	14,810,385	14,810,385	14,810,385	14,810,385	13,954,119
Actual production - Kg	13,001,202	12,223,351	10,727,209	12,363,406	11,392,698	10,621,496

Weaving Unit

Air jet looms installed	162	162	162	162	160	160
Air jet looms worked	162	162	162	162	160	160
Installed capacity after conversion into 50 picks - Meter	34,016,175	26,566,890	26,566,890	26,566,890	21,534,566	21,534,566
Actual production - Meter	24,019,600	21,117,435	17,372,400	15,864,187	15,952,617	15,100,469

Year-Wise Financial Data

2022	2021	2020	2019	2018	2017
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Rupees in Thousands

Profit and loss account

Turnover (Net)	17,252,509	12,158,113	8,923,611	9,347,773	8,073,845	6,837,254
Gross profit	4,074,380	2,731,698	823,552	1,293,672	868,396	754,284
Operating profit	3,321,097	2,243,984	637,077	1,123,205	636,131	456,308
Financial expenses	137,883	83,005	181,440	166,323	93,971	87,063
Profit before tax	3,183,214	2,160,979	455,636	956,883	542,160	369,245
Profit after tax	2,758,155	1,850,706	329,399	832,410	482,037	275,737
Cash dividend	214,500	214,500	150,000	167,400	192,900	110,400

Balance Sheet

Share Capital	30,000	30,000	30,000	30,000	30,000	30,000
Reserves	8,000,000	6,300,000	4,800,000	4,700,000	4,000,000	3,700,000
Shareholder equity	9,305,894	6,763,064	4,919,120	4,913,117	4,262,737	3,886,302
Long term loans	2,816,944	1,077,029	1,090,593	1,121,716	885,234	428,762
Short term loan	-	-	1,570,614	992,657	220,458	676,558
Current liabilities	2,022,942	1,082,598	2,256,905	1,897,523	1,089,456	1,256,655
Current portion of long term loans	336,848	212,470	21,515	140,183	81,367	77,464
Fixed assets	4,607,486	2,911,960	3,004,663	3,168,486	2,794,871	2,029,940
Current assets	8,726,406	6,372,300	57,333,761	5,183,986	3,790,735	3,784,088

Ratios	2022	2021	2020	2019	2018	2017
Performance						
Sales growth percentage - Year to Year basis	41.90%	36.25%	-4.54%	15.78%	18.09%	3.01%
Gross profit (%)	23.62%	22.47%	9.23%	13.84%	10.76%	11.03%
Profit before tax (%)	18.45%	17.77%	5.11%	10.24%	6.72%	5.40%
Profit after tax (%)	15.99%	15.22%	3.69%	8.90%	5.97%	4.03%
Breakup value per share - Rupees per share	3,101.96	2,254.35	1,639.71	1,637.71	1,420.91	1,295.43
Market value of share - at the year end - Rupees per share	1,465.00	1,050.00	770.01	800.00	807.49	900.00
Earnings per share - Rupees per share	919.38	616.90	109.80	277.47	160.68	91.91
Price earning ratio	1.59	1.70	7.01	2.88	5.03	9.79
Leverage						
Gearing ratio	0.34	0.19	0.55	0.46	0.28	0.30
Debt to equity (%)	30.27%	15.93%	22.17%	22.83%	20.77%	11.03%
Interest covering ratio	24.09	27.03	3.51	6.75	6.77	5.24
Liquidity ratio						
Current ratio	4.31	5.89	25.40	2.73	3.48	3.01